

Minutes of the meeting for Financial Evaluation of the Bids submitted by the technically qualified Chartered Accountants firms for conducting Internal Audit of Assam Medical Services Corporation Ltd for the financial year 2023-24 held at the Conference Hall of AMSCL, Assam on 09th June, 2023 at 6.00 P.M.

Members Present:

- | | | |
|---|---|------------------|
| 1. Senior Finance Controller, AMSCL | - | Chairman |
| 2. General Manager / CFO (Finance and Audit), AMSCL | - | Member Secretary |
| 3. Senior Manager (Finance and Accounts), AMSCL | - | Member |
| 4. Account Officer, AMSCL | - | Member |
| 5. Executive Accounts (Internal Audit), AMSCL | - | Member |

Financial Proposals of 09 (Nine) nos. of technically qualified Chartered Accountants firms in response to Request For Proposal (RFP) for Hiring the services of Chartered Accountant firm for internal audit of Assam Medical Services Corporation Ltd for the financial year 2023-24 vide advertisement no: NHM- 43/1/2021-AMSCL-NHM/1359 Dated: 04/05/2023 have been evaluated by the committee and the deliberation of the committee are minuted as follows:-

- A) Out of 9 (Nine) nos of Chartered Accountants firms, L₁ rate have been quoted by 8 (Eight) nos of Chartered Accountant firm.
- B) As per RFP clause, in case of any two or more firms quoting same L₁ rate or tie in the financial evaluation, then the firm having more technical score is to be selected.
- C) The committee observed that out of 8 nos of CA firms who quoted the L₁ rate, out of which 2 nos of CA firm secured highest marks i.e. 100 marks each in the technical evaluation.
- D) Therefore, committee applied the RFP clause Sl. No. 6 for selection of the successful bidder as follows:-

6.i) The firm having more technical score.

The following 2 firm secured highest mark in the technical evaluation :-

Sl. No.	Name of firms	Marks obtained in the technical evaluation
1	M/s. R K P ASSOCIATES	100
2	M/s. R.M. Kothari & CO.	100

It is seen that there is tie in technical score between the above 2 (two) L₁ bidders.

6.ii) In case there is tie in technical score, then the following evaluation criteria shall be applied:-

Sl. No.	Evaluation Criteria
a	The firm having more number of Article/CA/CMA Inter Staff
b	The firm having more number of full time CA/CMA Employee
c	The firm having more audit experience (Statutory audit or Internal audit) of Government undertakings shall get preference in selection and also preference shall be given to firms empanelled with CAG for major PSU audits

As per the above table, it is observed that M/s. R.M. Kothari & Co is technically more competent than M/s. R K P Associates against 2 (two) nos of evaluation criteria out of 3 (three) nos of criteria.

After threadbare discussion, the committee has recommended for awarding the contract to **M/s R.M. Kothari & Co.** as Internal Auditor of Assam Medical Services Corporation Ltd for the financial year 2023-24.

Sd/-
Executive Accounts (I.A.)
AMSCL

Sd/-
Account Officer,
AMSCL

Sd/-
Senior Manager (F&A)
AMSCL

Sd/-
General Manager /CFO (F & A)
AMSCL

Sd/-
SENIOR FINANCE CONTROLLER
AMSCL